

Bankruptcy/Restructuring

Andrews Kurth offers a sophisticated insolvency practice, representing creditors and debtors nationwide in large, complex bankruptcy cases. The Bankruptcy/Restructuring practice ranks among the country's seven largest bankruptcy practices.* The majority of our work involves commercial bankruptcies and Chapter 11 reorganization proceedings. And, in particular, we have acquired significant, energy, transportation, oil and gas, and real estate industry experience.

KNOWLEDGEABLE

Andrews Kurth has been building its collective experience in insolvency matters since its very first case: a bankruptcy that started in 1902, our first year as a firm. Today, we have 60 lawyers who practice in bankruptcy and restructuring matters from New York to Los Angeles. Many of them speak nationally on various aspects of bankruptcy and reorganization law.

EFFECTIVE

We think our effectiveness is demonstrated by the new major restructuring and reorganization work that continues to come in to our firm. This effectiveness is due to the experience we have in particular industries. Our representations include:

- Lenders, royalty owners, working interest owners and other creditors in oil and gas and energy-related bankruptcies
- Trade committees and debtors in large national bankruptcies
- Lenders in a multitude of real estate bankruptcies throughout the South, Southeast, West Coast and Mid-Atlantic regions

Our effectiveness is also due in part to the various court venues we are able to offer our reorganization clients. This is because we maintain seven offices throughout the United States, including New York and Los Angeles. In addition, our combination of partners and associates dedicated to this area of practice gives us a depth of knowledgeable professionals necessary to staff a large reorganization case anywhere in the country.

CLIENT-FOCUSED

Andrews Kurth LLP has built its practice on the belief that "straight talk is good business." Real answers, clear vision and mutual respect define the firm's ongoing relationships with its clients. As such, we enjoy a diverse client base, including individual creditors, bondholders, creditors' committees, bank syndicates and other lenders, equity committees, trustees, and debtors. We also represent both creditors and borrowers in commercial workouts, energy industry insolvencies and out-of-court debt restructurings, and we assist high-yield funds in buying and selling bankruptcy claims.

INTERNATIONAL

We represent a number of foreign creditors with cases pending in the United States. Our London office has experience in distressed debt trading, as does our New York office. Our other international experience includes representations of:

- Hedge funds
- Liquidating trustees
- Litigation trusts

CLIENTS

We are currently representing, or have recently represented either a debtor, an official creditors' committee or a trustee in the following cases:

- Mirant
- Enron
- PSI Net
- Friede Goldman Halter
- Vlastic Foods

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- Sterling Chemicals
- Phillips Services
- Encompass Services
- Crown Pacific
- Texas Petrochemicals
- Bank of New England
- Power Company of America
- Forcenergy
- Paracelsus
- Promedco
- Paragon
- Physicians Resource Group
- Nextwave

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