

Hugh M. Ray



Partner

600 Travis
Suite 4200
Houston TX 77002
P: 713.220.4164
F: 713.238.7225
hray@andrewskurth.com

450 Lexington Avenue
New York NY 10017
P: 212.850.2800

PRACTICE AREAS

Bankruptcy/Restructuring

EDUCATION

LLB, 1967, Vanderbilt
University Law School
BA, 1965, English,
Vanderbilt University

ADMITTED

Texas 1967
New York 1992
US District Court,
Southern District of
Texas
US District Court,
Western District of
Louisiana
US District Court,
Western District of
Texas
US District Court,
Northern District of
Texas
US Circuit Court of
Appeals, 5th Circuit
US Circuit Court of
Appeals, 11th Circuit
US Circuit Court of
Appeals, 9th Circuit
US Supreme Court

He heads the national bankruptcy practice of Andrews Kurth. He currently represents or has represented the following:

- the Trustee for the Bank of New England Corporation
- the Debtor in Friede Goldman Halter, Inc.
- the Debtor in Physicians Resource Group
- the Debtor in ProMedCo
- the Debtor in ForceEnergy
- the Debtor in Crown Pacific Partners
- the Unsecured Creditors Committee of Flagstar Corporation (Denny's)
- the Unsecured Creditors Committee of Encompass Services
- the Unsecured Creditors Committee of In re First Republic Bank Corporation
- the Unsecured Creditors Committee and Petitioning Creditors of First City Bancorporation of Texas
- the Creditors Committee of Rubus Realty (Furrs Supermarkets)
- the Creditors Committee of Drypers Corporation
- the Creditors Committee of Daskocil (Wilson Foods)
- the ad hoc Bondholders Committee of American Rice, Inc.
- the Agent Bank and Bank Syndicate for William Herbert Hunt, Nelson Bunker Hunt Trust Estates, et al., ("Hunt Brothers")
- the Institutional Lenders of Storage Technology
- the Institutional Creditors of Continental Airlines, Inc. (both cases)
- the Insurance Company Lenders of In re Braniff Airlines, Inc.
- the bank lenders of CompuAdd Corporation
- the bondholders in the CalFed and GlenFed restructurings

He has testified several times before Congress, including the House Judiciary Committee and the Senate Judiciary Committee concerning proposed amendments to the Federal Bankruptcy Code. In addition, he was invited to lead a presentation before the National Bankruptcy Review Commission (appointed to draft bankruptcy law proposals and report to Congress).

He has served or is serving in the following positions:

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- Chair of the ABA Business Law Section's Business Bankruptcy Committee (with approximately 1,400 practitioners) (1993-1996)
- Council of the Business Law Section of the American Bar Association (1997-2001)
- Member of the Standing Committee of the American Bar Association on Judicial Selection, Tenure and Compensation
- Chair of the ABA's Energy Business Committee
- Chair of the ABA Joint Ad Hoc Committee on Bankruptcy Court Structure and Insolvency Processes
- Chair of the ABA Committee on Trust Indentures and Indenture Trustees
- Former Assistant U.S. Attorney

ARTICLES/PUBLICATIONS

- "Reverse Cramdown: The Senior Creditor's 'Tip' to The Lower Classes" 79th Annual Meeting of the National Conference of Bankruptcy Judges (November 2, 2005)

Co-author

- Last Rights, Liquidating a Company, (Oxford University Press - 2007)
- Bankruptcy Investing, (Beard Publishing - 4th Ed. 2007)
- Texas Practice Guide Creditors Rights, Vols. 1 and 2 (West Publishing - 2002)

BRIEFINGS, SEMINARS & SPEECHES

- Frequent lecturer for Practicing Law Institutes, ABA National Institutes and the National Conference of Bankruptcy Judges
- Lecturer at ABA satellite seminars
- Lecturer on commercial law for the Central and Eastern European Law Initiative, Vilnius, Lithuania, (1996), International Bar Association, Prague, (2006)

PROFESSIONAL/CIVIC AFFILIATIONS

Board Certified

- Business Bankruptcy Specialist, Texas Board of Legal Specialization
- Business Bankruptcy Specialist, American Board of Bankruptcy Certification

Elected

- American College of Bankruptcy
- American Law Institute

Selected

- #1 in Texas in Bankruptcy Law, Texas Lawyer - Go To Guide (October 2002)
- Texas Super Lawyer in Bankruptcy and Creditor/Debtor Rights, Texas Monthly (2003-2007)
- America's Leading Business Lawyers - Insolvency/Corporate Recovery, Chambers USA (all editions)
- The Best Lawyers in America (all editions)

State Bar

- Past Chair, Bankruptcy Committee, State Bar of Texas 1986-1989
- Past Program Director, Advanced Business Bankruptcy Institute, State Bar of Texas

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HEADLINE NEWS

- Andrews Kurth Receives High Rankings in Chambers USA Guide (June 25, 2007)
- Andrews Kurth Adds Two New Faces to Policy Committee (August 31, 2006)
- Andrews Kurth Adds to its 2005 Chambers USA Ranking (June 16, 2005)
- Firm Obtains Net Recovery for Client of \$84 Million in Ernst & Young Litigation (January 31, 2005)
- Texas Lawyer newspaper Names Three A&K Partners as Best in Their Field (November 1, 2002)
- Hugh M. Ray, Houston Attorney - Certified in Business Bankruptcy Law for Ten Years (October 22, 2002)
- Andrews & Kurth Elects Management Team (April 2, 2001)